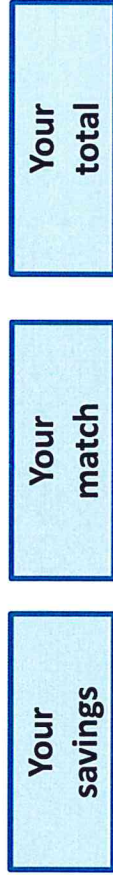


# HRA of New Britain

**We'll match you \$8 for every \$1 you save toward your goal**



$$\mathbf{\$1 + \$8 = \$9}$$

**You can save for:**



**Your own business**   **A degree or job training**   **Your first home**

*This program receives funding from the U.S. Department of Health and Human Services, through the Office of Community Services Assets for Independence Program.*

## **What is an Individual Development Account (IDA)?**

With an **IDA**, you could receive \$8 for every \$1 you save for your college education or job training, starting or growing a business or buying your first home. You save \$500 in your account and receive \$4,000 in match money, giving you a total of \$4,500 to invest in your goal!

## **Am I eligible?**

### **To qualify, you must be:**

- Must be a Connecticut Resident
- Earning income (full-time or part-time employment)
- Not exceed a certain amount of household income (please contact our office for more details)
- Net worth of less than \$10,000 (except one vehicle and one home)
- Willing and able to save at least \$25 per month
- If you are eligible for Temporary Assistance for Needy Families (TANF) or the Earned Income Tax Credit (EITC), you may automatically qualify

## **How do I apply?**

To learn more about the **IDA –Savings Match Program** and find out if you qualify, please contact David McGhee at 860-826-2278 or [dmcghee@hranbct.org](mailto:dmcghee@hranbct.org)